

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending September 2020**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	1,003,549.54	1,003,549.54	0.00	3,010,648.62	3,010,648.62	0.00	2,758,399.23	12,042,302.00	25.00%	25.00%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	10,627.89	10,627.89	0.00	31,883.67	31,883.67	0.00	49,241.31	127,535.00	25.00%	25.00%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	31.04	0.00	31.04	111.79	0.00	111.79	2,400.01	0.00	0.00%	2.40%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>James Brooks Scholarship Fund</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 1,014,208.47</b>	<b>\$ 1,014,177.43</b>	<b>\$31.04</b>	<b>\$ 3,042,644.08</b>	<b>\$ 3,042,532.29</b>	<b>\$111.79</b>	<b>\$2,810,040.55</b>	<b>\$12,169,837.00</b>	<b>25.00%</b>	<b>25.02%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	475,814.82	479,372.92	3,558.10	589,872.44	595,735.50	5,863.06	639,347.40	6,139,118.00	9.61%	10.87%
<b>2100 - Pupil Services</b>	105,853.91	104,948.45	(905.46)	108,075.89	109,623.12	1,547.23	88,100.45	1,185,495.00	9.12%	7.59%
<b>2210 - Imp of Instructional Srv</b>	13,881.54	14,200.00	318.46	53,268.48	54,113.08	844.60	28,484.14	190,000.00	28.04%	18.99%
<b>2220 - Education Media Services</b>	24,565.88	27,363.58	2,797.70	113,225.24	117,363.58	4,138.34	216,160.65	374,232.00	30.26%	51.91%
<b>2300 - General Administration</b>	184,500.71	183,624.34	(876.37)	418,010.87	427,700.58	9,689.71	427,154.09	1,854,553.00	22.54%	27.28%
<b>2400 - School Administration</b>	10,896.01	9,281.18	(1,614.83)	59,932.43	54,069.78	(5,862.65)	38,689.16	195,198.00	30.70%	34.04%
<b>2500 - Support Svcs - Business</b>	0.00	0.00	0.00	6,877.43	6,810.05	(67.38)	10,392.50	49,662.00	13.85%	24.28%
<b>2600 - Maint &amp; Ops Plant Svcs</b>	141,624.94	143,435.42	1,810.48	456,536.42	449,890.35	(6,646.07)	240,607.03	1,952,099.00	23.39%	12.24%
<b>2700 - Student Transport Svcs</b>	258.06	0.00	(258.06)	258.06	150.00	(108.06)	3,703.19	30,000.00	0.00%	14.81%
<b>2900 - Other Support Services</b>	(2,517.98)	0.00	2,517.98	5,130.61	0.00	(5,130.61)	39.54	0.00	0.00%	0.00%
* <b>3200 - Enterprise Operations</b>	26.82	0.00	(26.82)	26.82	0.00	(26.82)	(40,259.36)	25,000.00	0.00%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	686.08	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>954,904.71</b>	<b>962,225.89</b>	<b>7,321.18</b>	<b>1,811,214.69</b>	<b>1,815,456.04</b>	<b>4,241.35</b>	<b>1,653,104.87</b>	<b>11,995,357.00</b>	<b>15.10%</b>	<b>14.60%</b>
<b>Net Income</b>	<b>\$59,303.76</b>	<b>\$51,951.54</b>	<b>\$7,352.22</b>	<b>\$1,231,429.39</b>	<b>\$ 1,227,076.25</b>	<b>\$4,353.14</b>	<b>\$1,156,935.68</b>	<b>\$174,480.00</b>	<b>9.90%</b>	<b>10.42%</b>

\* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)