

Lake Oconee Academy Inc.

Balance Sheet

09/30/2023

Assets

Current Assets

Cash and Cash Equivalents

Operating Acct- SOUT7012	2,090,923.88
Pre-K Acct- SOUT8981	111,973.19
Money Market Reserve Acct- SOUT5711	2,568,113.59
PTC Fundraising- SOUT0268	13,909.24
Titan Tech After School- SOUT3216	47,202.91

Total Cash and Cash Equivalents 4,832,122.81

Due from other Governments

Due From/(To) PTO	760.60
Due From/(To) GCBOE	1,395,405.32
Due From/(To) LOA After School	5,367.12

Total Due from other Governments 1,401,533.04

Accounts Receivable

Accounts Receivable	10,749.00
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Total Accounts Receivable 10,749.00

Prepaid Items and Deposits

Prepays and Security Deps	83,786.14
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Total Prepaid Items and Deposits 83,786.14

Total Current Assets

6,328,190.99

Total Assets

6,328,190.99

Liability and Fund Balance

Liabilities

Current Liabilities

Accts Payable and Other Current Payables

Accounts Payable	1,085,122.78
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Total Accts Payable and Other Current Payables 1,085,122.78

Due to Other Governments

Due From/(To) LOA	9,334.39
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Total Due to Other Governments 9,334.39

Total Current Liabilities

1,094,457.17

Total Liabilities

1,094,457.17

Net Assets

Net Income

1,716,145.30

Fund Balance

Fund Balance Unreserved / Undesignated	3,517,588.52
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Total Fund Balance 3,517,588.52

Total Net Assets

5,233,733.82

Total Liability and Fund Balance

6,328,190.99

For Management Use

UNAUDITED

Internally Prepared

Lake Oconee Academy Inc.
P&L By Function vs Budget
Fiscal Year to Date

	Month to Date 09/30/2023			Year to Date 09/30/2023			Annual Spending			
	Actual	FY2024	\$ Variance	Actual	FY2024	\$ Variance	Prior YTD	FY2024	YTD % of Annual	Prior YTD % Annual
Net Income										
Revenue										
1199 - Charter Commission Revenue	1,213,191.32	1,260,814.59	47,623.27	3,682,530.96	3,866,498.08	183,967.12	14,087,219.92	15,381,938.00	23.94 %	91.58 %
1210 - Concession Sales/DO NOT USE	0.00	0.00	0.00	0.00	0.00	0.00	10,474.14	0.00	0.00 %	0.00 %
1215 - Club Dues and Fees	0.00	0.00	0.00	0.00	0.00	0.00	17,004.33	0.00	0.00 %	0.00 %
1220 - Donations (Restricted)	0.00	0.00	0.00	0.00	0.00	0.00	384,202.98	0.00	0.00 %	0.00 %
1225 - Fundraising Revenues	3,467.13	0.00	(3,467.13)	4,672.80	0.00	(4,672.80)	10,482.19	0.00	0.00 %	0.00 %
1230 - Concessions & Gate Receipts	28,625.24	0.00	(28,625.24)	34,599.54	0.00	(34,599.54)	57,457.57	0.00	0.00 %	0.00 %
1310 - Afterschool/Titan Tech tuition	12,200.00	0.00	(12,200.00)	14,852.00	0.00	(14,852.00)	87,122.88	0.00	0.00 %	0.00 %
1500 - Interest Income	422.09	0.00	(422.09)	1,294.18	0.00	(1,294.18)	5,128.08	0.00	0.00 %	0.00 %
1700 - Armory	18,969.15	0.00	(18,969.15)	34,780.36	0.00	(34,780.36)	0.00	0.00	0.00 %	0.00 %
1995 - Miscellaneous Revenue	18,199.70	0.00	(18,199.70)	74,057.79	0.00	(74,057.79)	380,686.35	0.00	0.00 %	0.00 %
3120 - QBE Allotment	0.00	0.00	0.00	0.00	0.00	0.00	182,214.00	0.00	0.00 %	0.00 %
3400 - Pre-K	42,232.04	0.00	(42,232.04)	84,464.08	0.00	(84,464.08)	407,464.78	0.00	0.00 %	0.00 %
4995 - Other Revenue	205,294.67	0.00	(205,294.67)	387,508.67	0.00	(387,508.67)	0.00	0.00	0.00 %	0.00 %
Total Revenue	1,542,601.34	1,260,814.59	(281,786.75)	4,318,760.38	3,866,498.08	(452,262.30)	15,629,457.22	15,381,938.00	28.08 %	101.61 %
Expense										
1000 - Instruction	877,707.29	725,410.83	(152,296.46)	1,315,489.75	2,224,593.21	909,103.46	9,908,035.56	8,850,012.12	14.86 %	111.96 %
2100 - Pupil Services	99,531.18	4,554.67	(94,976.51)	225,926.99	13,967.62	(211,959.37)	559,487.73	55,566.85	406.59 %	1,006.87 %
2210 - Improve-Instructional Services	0.00	13,524.59	13,524.59	1,261.70	41,475.41	40,213.71	53,603.65	165,000.00	0.76 %	32.49 %
2213 - Instructional Staff Training	0.00	0.00	0.00	0.00	0.00	0.00	127.50	0.00	0.00 %	0.00 %
2220 - Educational Media Services	8,625.29	33,489.17	24,863.88	22,067.48	102,700.14	80,632.66	221,498.41	408,567.94	5.40 %	54.21 %
2300 - General Administration	0.00	245,107.84	245,107.84	6,647.96	751,664.06	745,016.10	453,501.92	2,990,315.68	0.22 %	15.17 %
2400 - School Administration	151,635.48	21,734.31	(129,901.17)	396,606.49	66,651.90	(329,954.59)	1,625,811.79	265,158.63	149.57 %	613.15 %
2500 - Support Services - Business	0.00	4,319.84	4,319.84	0.00	13,247.50	13,247.50	9,707.50	52,702.00	0.00 %	18.42 %
2600 - Maint. & Operation of Plant	204,464.42	200,851.53	(3,612.89)	622,958.08	615,944.67	(7,013.41)	1,589,730.37	2,450,388.62	25.42 %	64.88 %
2700 - Student Transportation	1,889.41	2,459.02	569.61	3,632.26	7,540.98	3,908.72	14,098.66	30,000.00	12.11 %	47.00 %
2800 - Support Services Central	6,780.35	0.00	(6,780.35)	6,476.37	0.00	(6,476.37)	85,059.21	0.00	0.00 %	0.00 %
3100 - Nutrition	0.00	0.00	0.00	0.00	0.00	0.00	1,966.90	0.00	0.00 %	0.00 %
3200 - Before & After School Care	0.00	0.00	0.00	1,548.00	0.00	(1,548.00)	23,038.97	0.00	0.00 %	0.00 %
5100 - Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	363,755.81	0.00	0.00 %	0.00 %
Total Expense	1,350,633.42	1,251,451.80	(99,181.62)	2,602,615.08	3,837,785.49	1,235,170.41	14,909,423.98	15,267,711.84	17.05 %	97.65 %
Total Net Income	191,967.92	9,362.79	(182,605.13)	1,716,145.30	28,712.59	(1,687,432.71)	720,033.24	114,226.16	1,502.41 %	630.36 %

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