

Lake Oconee Academy Inc.

**Balance Sheet**

10/31/2023

**Assets**

**Current Assets**

**Cash and Cash Equivalents**

Operating Acct- SOUT7012	2,523,768.30
Pre-K Acct- SOUT8981	154,205.23
Money Market Reserve Acct- SOUT5711	2,568,549.82
PTC Fundraising- SOUT0268	23,434.24
Titan Tech After School- SOUT3216	61,372.65

**Total Cash and Cash Equivalents** 5,331,330.24

**Due from other Governments**

Due From/(To) PTO	760.60
Due From/(To) GCBOE	1,395,405.32
Due From/(To) LOA After School	5,367.12

**Total Due from other Governments** 1,401,533.04

**Accounts Receivable**

Accounts Receivable	10,749.00
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**Total Accounts Receivable** 10,749.00

**Prepaid Items and Deposits**

Prepays and Security Deps	55,823.12
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**Total Prepaid Items and Deposits** 55,823.12

**Total Current Assets**

6,799,435.40

**Total Assets**

6,799,435.40

**Liability and Fund Balance**

**Liabilities**

**Current Liabilities**

**Accts Payable and Other Current Payables**

Accounts Payable	1,127,075.98
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**Total Accts Payable and Other Current Payables** 1,127,075.98

**Due to Other Governments**

Due From/(To) LOA	9,334.39
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**Total Due to Other Governments** 9,334.39

**Total Current Liabilities**

1,136,410.37

**Total Liabilities**

1,136,410.37

**Net Assets**

**Net Income**

2,145,436.51

**Fund Balance**

Fund Balance Unreserved / Undesignated	3,517,588.52
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**Total Fund Balance** 3,517,588.52

**Total Net Assets**

5,663,025.03

**Total Liability and Fund Balance**

6,799,435.40

For Management Use

\*\*UNAUDITED\*\*

Internally Prepared

**Lake Oconee Academy Inc.**  
**P&L By Function vs Budget**  
Fiscal Year to Date

	Month to Date 10/31/2023			Year to Date 10/31/2023			Annual Spending				
	Actual	FY2024	\$ Variance	Actual	FY2024	\$ Variance	Prior YTD	FY2024	YTD % of Annual	Prior YTD % Annual	
<b>Net Income</b>											
<b>Revenue</b>											
1199 - Charter Commission Revenue	1,223,595.32	1,302,841.74	79,246.42	4,906,126.28	5,169,339.82	263,213.54	14,087,219.92	15,381,938.00	31.90 %	91.58 %	
1210 - Concession Sales/DO NOT USE	0.00	0.00	0.00	0.00	0.00	0.00	10,474.14	0.00	0.00 %	0.00 %	
1215 - Club Dues and Fees	1,855.00	0.00	(1,855.00)	1,855.00	0.00	(1,855.00)	17,004.33	0.00	0.00 %	0.00 %	
1220 - Donations (Restricted)	0.00	0.00	0.00	0.00	0.00	0.00	384,202.98	0.00	0.00 %	0.00 %	
1225 - Fundraising Revenues	270.00	0.00	(270.00)	4,942.80	0.00	(4,942.80)	10,482.19	0.00	0.00 %	0.00 %	
1230 - Concessions & Gate Receipts	3,724.81	0.00	(3,724.81)	38,324.35	0.00	(38,324.35)	57,457.57	0.00	0.00 %	0.00 %	
1310 - Afterschool/Titan Tech tuition	14,537.00	0.00	(14,537.00)	29,389.00	0.00	(29,389.00)	87,122.88	0.00	0.00 %	0.00 %	
1500 - Interest Income	436.23	0.00	(436.23)	1,730.41	0.00	(1,730.41)	5,128.08	0.00	0.00 %	0.00 %	
1700 - Armory	16,079.22	0.00	(16,079.22)	50,859.58	0.00	(50,859.58)	0.00	0.00	0.00 %	0.00 %	
1995 - Miscellaneous Revenue	45,337.21	0.00	(45,337.21)	119,395.00	0.00	(119,395.00)	380,686.35	0.00	0.00 %	0.00 %	
3120 - QBE Allotment	0.00	0.00	0.00	0.00	0.00	0.00	182,214.00	0.00	0.00 %	0.00 %	
3400 - Pre-K	42,232.04	0.00	(42,232.04)	126,696.12	0.00	(126,696.12)	407,464.78	0.00	0.00 %	0.00 %	
4995 - Other Revenue	525,000.00	0.00	(525,000.00)	912,508.67	0.00	(912,508.67)	0.00	0.00	0.00 %	0.00 %	
<b>Total Revenue</b>	<b>1,873,066.83</b>	<b>1,302,841.74</b>	<b>(570,225.09)</b>	<b>6,191,827.21</b>	<b>5,169,339.82</b>	<b>(1,022,487.39)</b>	<b>15,629,457.22</b>	<b>15,381,938.00</b>	<b>40.25 %</b>	<b>101.61 %</b>	
<b>Expense</b>											
1000 - Instruction	955,134.89	749,591.18	(205,543.71)	2,270,624.64	2,974,184.41	703,559.77	9,908,035.56	8,850,012.12	25.66 %	111.96 %	
2100 - Pupil Services	109,888.61	4,706.48	(105,182.13)	335,815.60	18,674.10	(317,141.50)	559,487.73	55,566.85	604.35 %	1,006.87 %	
2210 - Improve-Instructional Services	0.00	13,975.41	13,975.41	1,261.70	55,450.82	54,189.12	53,603.65	165,000.00	0.76 %	32.49 %	
2213 - Instructional Staff Training	0.00	0.00	0.00	0.00	0.00	0.00	127.50	0.00	0.00 %	0.00 %	
2220 - Educational Media Services	14,403.15	34,605.49	20,202.34	36,470.63	137,305.62	100,834.99	221,498.41	408,567.94	8.93 %	54.21 %	
2300 - General Administration	2,062.91	253,278.09	251,215.18	8,710.87	1,004,942.15	996,231.28	453,501.92	2,990,315.68	0.29 %	15.17 %	
2400 - School Administration	159,567.59	22,458.79	(137,108.80)	556,174.08	89,110.68	(467,063.40)	1,625,811.79	265,158.63	209.75 %	613.15 %	
2500 - Support Services - Business	0.00	4,463.83	4,463.83	0.00	17,711.33	17,711.33	9,707.50	52,702.00	0.00 %	18.42 %	
2600 - Maint. & Operation of Plant	192,557.94	207,546.57	14,988.63	815,516.02	823,491.26	7,975.24	1,589,730.37	2,450,388.62	33.28 %	64.88 %	
2700 - Student Transportation	2,777.59	2,540.98	(236.61)	6,409.85	10,081.97	3,672.12	14,098.66	30,000.00	21.37 %	47.00 %	
2800 - Support Services Central	6,780.35	0.00	(6,780.35)	13,256.72	0.00	(13,256.72)	85,059.21	0.00	0.00 %	0.00 %	
3100 - Nutrition	121.12	0.00	(121.12)	121.12	0.00	(121.12)	1,966.90	0.00	0.00 %	0.00 %	
3200 - Before & After School Care	481.47	0.00	(481.47)	2,029.47	0.00	(2,029.47)	23,038.97	0.00	0.00 %	0.00 %	
5100 - Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	363,755.81	0.00	0.00 %	0.00 %	
<b>Total Expense</b>	<b>1,443,775.62</b>	<b>1,293,166.82</b>	<b>(150,608.80)</b>	<b>4,046,390.70</b>	<b>5,130,952.34</b>	<b>1,084,561.64</b>	<b>14,909,423.98</b>	<b>15,267,711.84</b>	<b>26.50 %</b>	<b>97.65 %</b>	
<b>Total Net Income</b>	<b>429,291.21</b>	<b>9,674.92</b>	<b>(419,616.29)</b>	<b>2,145,436.51</b>	<b>38,387.48</b>	<b>(2,107,049.03)</b>	<b>720,033.24</b>	<b>114,226.16</b>	<b>1,878.24 %</b>	<b>630.36 %</b>	

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