

Lake Oconee Academy, Inc.  
Statement of Revenues and Expenses  
Period Ending November 2019

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	919,466.41	919,466.41	0.00	4,597,332.05	4,597,332.05	0.00	4,098,444.00	11,033,596.92	41.67%	44.77%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	16,413.77	16,413.77	0.00	82,068.85	82,068.85	0.00	57,525.05	196,965.24	41.67%	41.67%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	462.08	0.00	462.08	139,873.49	100,000.00	39,873.49	3,678.99	100,000.00	139.87%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Grants</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 936,342.26</b>	<b>\$ 935,880.18</b>	<b>\$462.08</b>	<b>\$ 4,819,274.39</b>	<b>\$ 4,779,400.90</b>	<b>\$39,873.49</b>	<b>\$4,159,648.04</b>	<b>\$11,330,562.16</b>	<b>42.53%</b>	<b>36.71%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	489,158.57	487,100.13	(2,058.44)	1,628,172.88	1,644,729.57	16,556.69	1,513,120.46	5,883,220.03	27.67%	28.91%
<b>2100 - Pupil Services</b>	83,437.25	82,800.96	(636.29)	255,184.59	255,164.27	(20.32)	276,480.59	1,161,064.72	21.98%	28.24%
<b>2210 - Imp of Instructional Srv</b>	18,648.03	14,700.00	(3,948.03)	61,596.85	53,882.69	(7,714.16)	54,306.11	150,000.00	41.06%	36.20%
<b>2220 - Education Media Services</b>	17,378.68	15,307.50	(2,071.18)	267,893.77	259,505.24	(8,388.53)	230,582.11	416,397.00	64.34%	68.48%
<b>2300 - General Administration</b>	128,378.88	126,153.16	(2,225.72)	683,911.85	682,790.09	(1,121.76)	591,584.05	1,565,862.14	43.68%	57.53%
<b>2400 - School Administration</b>	11,007.90	9,341.54	(1,666.36)	58,866.32	58,987.92	121.60	52,083.87	113,673.68	51.79%	50.01%
<b>2500 - Support Svcs - Business</b>	0.00	2,110.05	2,110.05	21,025.20	20,840.20	(185.00)	15,760.00	42,805.90	49.12%	39.34%
<b>2600 - Maint &amp; Ops Plant Svcs</b>	145,386.69	149,290.78	3,904.09	479,367.20	555,521.77	76,154.57	292,962.88	1,964,986.69	24.40%	26.35%
<b>2700 - Student Transport Svcs</b>	2,865.89	2,485.00	(380.89)	12,211.93	9,090.00	(3,121.93)	9,064.47	25,000.00	0.00%	60.43%
<b>2900 - Other Support Services</b>	37.54	0.00	(37.54)	755.12	0.00	(755.12)	397.16	0.00	0.00%	0.00%
* <b>3200 - Enterprise Operations</b>	3,315.70	0.00	(3,315.70)	(8,213.52)	2,500.00	10,713.52	34,152.25	0.00	0.00%	0.00%
<b>5000 - Other Outlays</b>	0.00	0.00	0.00	638.84	0.00	(638.84)	0.00	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>899,615.13</b>	<b>889,289.12</b>	<b>(10,326.01)</b>	<b>3,461,411.03</b>	<b>3,543,011.75</b>	<b>81,600.72</b>	<b>3,070,493.95</b>	<b>11,323,010.16</b>	<b>30.57%</b>	<b>27.12%</b>
<b>Net Income</b>	<b>\$36,727.13</b>	<b>\$46,591.06</b>	<b>(\$9,863.93)</b>	<b>\$1,357,863.36</b>	<b>\$ 1,236,389.15</b>	<b>\$121,474.21</b>	<b>\$ 1,089,154.09</b>	<b>\$7,552.00</b>	<b>11.99%</b>	<b>12.10%</b>

\* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)