

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending March 2020

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 · Greene County Funding										
FTE	919,466.41	919,466.41	0.00	8,275,197.69	8,275,197.69	0.00	7,374,637.67	11,033,596.92	75.00%	80.56%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	16,413.77	16,413.77	0.00	147,723.93	147,723.93	0.00	103,545.09	196,965.24	75.00%	75.00%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	98.89	0.00	98.89	170,178.39	100,000.00	70,178.39	10,949.40	100,000.00	170.18%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 935,979.07	\$ 935,880.18	\$98.89	\$ 8,594,100.01	\$ 8,522,921.62	\$71,178.39	\$7,489,132.16	\$11,330,562.16	75.85%	75.08%
Expense										
1000 · Instruction	480,297.89	477,300.13	(2,997.76)	3,556,978.61	3,579,197.12	22,218.51	3,242,965.95	5,883,220.03	60.46%	61.97%
2100 · Pupil Services	81,445.86	82,800.96	1,355.10	587,503.94	588,068.11	564.17	609,077.48	1,161,064.72	50.60%	62.22%
2210 · Imp of Instructional Srv	25,591.41	24,700.00	(891.41)	126,336.77	120,182.69	(6,154.08)	96,636.17	150,000.00	84.22%	64.42%
2220 · Education Media Services	12,459.87	14,307.50	1,847.63	337,993.83	330,735.24	(7,258.59)	305,045.49	416,397.00	81.17%	90.59%
2300 · General Administration	128,185.68	126,153.16	(2,032.52)	1,188,853.26	1,187,402.73	(1,450.53)	1,071,329.68	1,565,862.14	75.92%	104.18%
2400 · School Administration	11,558.89	9,341.54	(2,217.35)	97,720.88	95,619.63	(2,101.25)	68,193.40	113,673.68	85.97%	65.47%
2500 · Support Svcs - Business	0.00	0.00	0.00	31,037.66	34,070.35	3,032.69	17,173.84	42,805.90	72.51%	42.86%
2600 · Maint & Ops Plant Svcs	61,548.65	138,290.78	76,742.13	1,023,207.91	1,122,684.89	99,476.98	581,706.07	1,964,986.69	52.07%	52.32%
2700 · Student Transport Svcs	1,973.65	2,485.00	511.35	22,948.17	19,030.00	(3,918.17)	22,039.05	25,000.00	0.00%	0.00%
2900 · Other Support Services	0.00	0.00	0.00	755.12	0.00	(755.12)	445.56	0.00	0.00%	0.00%
* 3200 · Enterprise Operations	(377.60)	0.00	377.60	13,648.42	5,000.00	(8,648.42)	11,538.77	0.00	0.00%	0.00%
Fundraising Revenue	(1,046.40)	0.00	1,046.40	(2,658.91)	0.00	2,658.91	(2,956.70)	0.00	0.00%	0.00%
Total Expense	801,637.90	875,379.07	73,741.17	6,984,325.66	7,081,990.76	97,665.10	6,023,194.76	11,323,010.16	61.68%	62.25%
Net Income	\$134,341.17	\$60,501.11	\$73,840.06	\$1,609,774.35	\$ 1,440,930.86	\$168,843.49	\$1,465,937.40	\$7,552.00	14.22%	16.29%

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)