

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending September 30, 2019

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	919,466.41	919,466.41	0.00	2,758,399.23	2,758,399.23	0.00	2,459,066.40	11,033,596.92	25.00%	26.86%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	16,413.77	16,413.77	0.00	49,241.31	49,241.31	0.00	34,515.03	196,965.24	25.00%	25.00%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	0.00	0.00	0.00	138,790.56	100,000.00	38,790.56	2,370.27	100,000.00	138.79%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 935,880.18	\$ 935,880.18	\$0.00	\$ 2,946,431.10	\$ 2,907,640.54	\$38,790.56	\$2,495,951.70	\$11,330,562.16	26.00%	22.03%
Expense										
1000 - Instruction	503,988.98	508,350.13	4,361.15	643,096.55	661,075.31	17,978.76	645,853.11	5,883,220.03	10.93%	12.34%
2100 - Pupil Services	82,746.89	82,865.96	119.07	88,100.45	88,188.49	88.04	104,462.06	1,161,064.72	7.59%	10.67%
2210 - Imp of Instructional Srv	10,723.85	7,700.00	(3,023.85)	33,241.19	29,482.69	(3,758.50)	27,780.07	150,000.00	22.16%	18.52%
2220 - Education Media Services	35,626.54	33,402.50	(2,224.04)	216,730.49	212,245.24	(4,485.25)	193,896.92	416,397.00	52.05%	57.58%
2300 - General Administration	125,770.97	126,153.16	382.19	429,820.67	430,483.77	663.10	330,612.82	1,565,862.14	27.45%	32.15%
2400 - School Administration	1,478.38	4,341.54	2,863.16	38,961.08	40,675.84	1,714.76	34,767.05	113,673.68	34.27%	33.38%
2500 - Support Svcs - Business	3,500.00	2,110.05	(1,389.95)	11,192.50	9,120.10	(2,072.40)	7,162.50	42,805.90	26.15%	17.88%
2600 - Maint & Ops Plant Svcs	82,482.28	83,568.18	1,085.90	250,982.45	252,940.21	1,957.76	173,502.28	1,964,986.69	12.77%	15.61%
2700 - Student Transport Svcs	1,392.31	2,485.00	1,092.69	2,700.80	4,120.00	1,419.20	4,439.66	25,000.00	0.00%	29.60%
2900 - Other Support Services	39.54	0.00	(39.54)	39.54	0.00	(39.54)	0.00	0.00	0.00%	0.00%
3200 - Enterprise Operations	(40,351.34)	0.00	40,351.34	(40,259.36)	0.00	40,259.36	7,351.96	0.00	0.00%	0.00%
5000 - Other Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Expense	807,398.40	850,976.52	43,578.12	1,674,606.36	1,728,331.65	53,725.29	1,529,828.43	11,323,010.16	14.79%	13.51%
Net Income	\$128,481.78	\$84,903.66	\$43,578.12	\$1,271,824.74	\$ 1,179,308.89	\$92,515.85	\$966,123.27	\$7,552.00	11.23%	10.74%