

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending October 31, 2019

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 · Greene County Funding										
FTE	919,466.41	919,466.41	0.00	3,677,865.64	3,677,865.64	0.00	3,278,755.20	11,033,596.92	33.33%	35.82%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	16,413.77	16,413.77	0.00	65,655.08	65,655.08	0.00	46,020.04	196,965.24	33.33%	33.33%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	620.85	0.00	620.85	139,411.41	100,000.00	39,411.41	3,809.89	100,000.00	139.41%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 936,501.03	\$ 935,880.18	\$620.85	\$ 3,882,932.13	\$ 3,843,520.72	\$39,411.41	\$3,328,585.13	\$11,330,562.16	34.27%	29.38%
Expense										
1000 · Instruction	496,568.02	496,554.13	(13.89)	1,139,680.98	1,157,629.44	17,948.46	1,065,658.58	5,883,220.03	19.37%	20.36%
2100 · Pupil Services	83,646.89	84,174.82	527.93	171,747.34	172,363.31	615.97	190,996.78	1,161,064.72	14.79%	19.51%
2210 · Imp of Instructional Srv	9,707.63	9,700.00	(7.63)	42,948.82	39,182.69	(3,766.13)	37,612.48	150,000.00	28.63%	25.07%
2220 · Education Media Services	34,639.78	31,952.50	(2,687.28)	251,370.27	244,197.74	(7,172.53)	213,243.53	416,397.00	60.37%	63.33%
2300 · General Administration	128,378.88	126,153.16	(2,225.72)	558,199.55	556,636.93	(1,562.62)	474,575.92	1,565,862.14	35.65%	46.15%
2400 · School Administration	8,897.34	8,970.54	73.20	47,858.42	49,646.38	1,787.96	48,477.61	113,673.68	42.10%	46.54%
2500 · Support Svcs - Business	9,832.70	9,610.05	(222.65)	21,025.20	18,730.15	(2,295.05)	15,362.50	42,805.90	49.12%	38.34%
2600 · Maint & Ops Plant Svcs	156,220.66	153,290.78	(2,929.88)	407,203.11	406,230.99	(972.12)	236,471.28	1,964,986.69	20.72%	21.27%
2700 · Student Transport Svcs	5,471.24	2,485.00	(2,986.24)	9,346.04	6,605.00	(2,741.04)	7,816.01	25,000.00	0.00%	52.11%
2900 · Other Support Services	678.04	0.00	(678.04)	717.58	0.00	(717.58)	299.10	0.00	0.00%	0.00%
* 3200 · Enterprise Operations	28,730.14	2,500.00	(26,230.14)	(11,529.22)	2,500.00	14,029.22	15,399.44	0.00	0.00%	0.00%
5000 · Other Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Expense	962,771.32	925,390.98	(37,380.34)	2,638,568.09	2,653,722.63	15,154.54	2,305,913.23	11,323,010.16	23.30%	20.36%
Net Income	(\$26,270.29)	\$10,489.20	(\$36,759.49)	\$1,244,364.04	\$ 1,189,798.09	\$54,565.95	\$1,022,671.90	\$7,552.00	10.99%	11.37%

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)