

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending July 31, 2019**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	919,466.41	919,466.41	0.00	919,466.41	919,466.41	0.00	819,688.80	11,033,596.92	8.33%	8.95%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	16,413.77	16,413.77	0.00	16,413.77	16,413.77	0.00	11,505.01	196,965.24	8.33%	3.69%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	700.00	0.00	700.00	700.00	0.00	700.00	0.00	100,000.00	0.00%	0.00%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Grants</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Income</b>	<b>\$ 936,580.18</b>	<b>\$ 935,880.18</b>	<b>\$700.00</b>	<b>\$ 936,580.18</b>	<b>\$ 935,880.18</b>	<b>\$700.00</b>	<b>\$831,193.81</b>	<b>\$11,330,562.16</b>	<b>8.27%</b>	<b>7.34%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	114,967.21	116,613.73	1,646.52	114,967.21	116,613.73	1,646.52	137,467.79	5,883,220.03	1.95%	2.63%
<b>2100 - Pupil Services</b>	539.50	500.00	(39.50)	539.50	500.00	(39.50)	8,393.25	1,161,064.72	0.05%	0.86%
<b>2210 - Imp of Instructional Srv</b>	11,918.31	12,082.69	164.38	11,918.31	12,082.69	164.38	13,349.63	150,000.00	7.95%	8.90%
<b>2220 - Education Media Services</b>	179,509.50	180,350.00	840.50	179,509.50	180,350.00	840.50	159,680.69	416,397.00	43.11%	47.42%
<b>2300 - General Administration</b>	122,492.92	122,747.43	254.51	122,492.92	122,747.43	254.51	95,740.13	1,565,862.14	7.82%	9.31%
<b>2400 - School Administration</b>	18,817.48	18,479.42	(338.06)	18,817.48	18,479.42	(338.06)	8,884.41	113,673.68	16.55%	8.53%
<b>2500 - Support Srvcs - Business</b>	4,300.00	4,900.00	600.00	4,300.00	4,900.00	600.00	4,150.00	42,805.90	10.05%	10.36%
<b>2600 - Maint &amp; Ops Plant Srvcs</b>	80,063.85	79,226.65	(837.20)	80,063.85	79,226.65	(837.20)	53,774.81	1,964,986.69	4.07%	4.84%
<b>2700 - Student Transport Srvcs</b>	319.62	150.00	(169.62)	319.62	150.00	(169.62)	179.96	25,000.00	0.00%	1.20%
<b>2900 - Other Support Services</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>3200 - Enterprise Operations</b>	362.42	0.00	(362.42)	362.42	0.00	(362.42)	7,379.99	0.00	0.00%	0.00%
<b>5000 - Other Outlays</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>533,290.81</b>	<b>535,049.92</b>	<b>1,759.11</b>	<b>533,290.81</b>	<b>535,049.92</b>	<b>1,759.11</b>	<b>489,000.66</b>	<b>11,323,010.16</b>	<b>4.71%</b>	<b>4.32%</b>
<b>Net Income</b>	<b>\$403,289.37</b>	<b>\$400,830.26</b>	<b>\$2,459.11</b>	<b>\$403,289.37</b>	<b>\$ 400,830.26</b>	<b>\$2,459.11</b>	<b>\$342,193.15</b>	<b>\$7,552.00</b>	<b>3.56%</b>	<b>3.80%</b>