

## Lake Oconee Academy Board of Governors

Regular Monthly Meeting

5:35 PM, Monday, August 31, 2020

- A. Call to Order:** Mark Lipscomb called the regular monthly meeting to order at 5:35 P.M. on August 31, 2020. The Meeting was held in August because the normally scheduled September meeting date conflicts with Labor Day.
- B. Establishment of Quorum/Roll Call:** Governors Michael Tompkins, Sarah Peacock, Richard Schmidt, Mark Lipscomb, Kim Larkin, Freddie Evans and David Mapp were in attendance. Also present were CEO Dr. Otho Tucker, Dr. Jody Worth and Dr. Chris Harth. The meeting was held in person with the public attending virtually due to Covid-19. A call in telephone number was provided for the general public.
- C. Resignation of Governor:** Byron Lombard has resigned his position on the LOA Board of Governors effective August 4<sup>th</sup>, 2020. Byron was a founding Governor for LOA. He participated in the conceptualization, set up, and follow through to get the school up and running. His son was in the first class of students. He has served as the vice-chairman of the Board. He was a member of the executive and finance committees. Byron brought his special talent for public finance and public safety as well as common sense and effective organizational management skills to the Board. He was able to regularly and accurately determine and predict LOA's and other governmental entities' finances even in times those other entities couldn't. Byron brought to the Board clarity, decisiveness, and a unique perspective on Greene County that has made him a primary contributor to the school's success.
- D. Approval of Monthly Meeting Minutes:** Freddie Evans made a motion to approve the minutes from the August 3, 2020, regular monthly meeting. Motion seconded by Kim Larkin. The motion carried unanimously.
- E. Finance Report:** Tim Hong gave the July, 2020 financial report. Report showed that after the 1<sup>st</sup> month, the board is on track and within budget except Greene County School District is 2 months behind in its monthly payments and has not paid the midterm adjustment. A motion was made by Kim Larkin to approve the report as information. Seconded by Freddie Evans. The motion carried unanimously.
- F. CEO Report and Action Taken:**
1. Dr. Tucker discussed new board member financial training.
  2. Dr. Tucker Gave a report on the first months opening which has gone smoothly.
  3. Dr. Tucker discussed enrollment and demographic data. The Wait list, as of August 28, 2020, has 383 students of which 5 are priority applications. Dr Tucker discussed demographics and minority enrollment. Minority enrollment has increased an average

of approximately 35% per year, over the previous year, over the life of the school. Currently the percentage of minority population in the school is 31%.

- G. Closed Session:** Freddie Evans made a motion to enter into closed session at 5:45 PM to discuss legal matters. Seconded by David Mapp. The motion carried unanimously. The public was advised that the regular session would resume at 6:20 PM.

The parties exited closed session at 6:28 PM and the public telephone link was reestablished. Michael Tompkins made a motion to exit the closed session. Seconded by Sarah Peacock. The Board officially exited the closed session. No further action was taken based on the closed session.

- H. Adjournment:** There being no further business, Michael Tompkins made a motion to adjourn. Seconded by Sarah Peacock. The motion carried unanimously and the meeting was adjourned.