

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending August 31, 2019

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	919,466.41	919,466.41	0.00	1,838,932.82	1,838,932.82	0.00	1,639,377.60	11,033,596.92	16.67%	17.91%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	16,413.77	16,413.77	0.00	32,827.54	32,827.54	0.00	23,010.62	196,965.24	16.67%	16.67%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	138,090.56	100,000.00	38,090.56	138,790.56	100,000.00	38,790.56	(1,310.62)	100,000.00	138.79%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 1,073,970.74	\$ 1,035,880.18	\$38,090.56	\$ 2,010,550.92	\$ 1,971,760.36	\$38,790.56	\$1,661,077.60	\$11,330,562.16	17.74%	14.66%
Expense										
1000 - Instruction	28,063.95	35,839.00	7,775.05	139,107.57	152,452.73	13,345.16	223,486.22	5,883,220.03	2.36%	4.27%
2100 - Pupil Services	4,814.06	4,822.53	8.47	5,353.56	5,322.53	(31.03)	16,322.51	1,161,064.72	0.46%	1.67%
2210 - Imp of Instructional Srv	10,599.03	9,700.00	(899.03)	22,517.34	21,782.69	(734.65)	22,349.51	150,000.00	15.01%	14.90%
2220 - Education Media Services	41,351.25	39,350.00	(2,001.25)	181,103.95	178,842.74	(2,261.21)	166,290.12	416,397.00	43.49%	49.38%
2300 - General Administration	133,699.52	133,083.18	(616.34)	304,049.70	304,330.61	280.91	204,670.34	1,565,862.14	19.42%	19.90%
2400 - School Administration	15,785.68	17,854.88	2,069.20	37,482.70	36,334.30	(1,148.40)	24,988.27	113,673.68	32.97%	23.99%
2500 - Support Svcs - Business	3,392.50	2,110.05	(1,282.45)	7,692.50	7,010.05	(682.45)	5,175.00	42,805.90	17.97%	12.92%
2600 - Maint & Ops Plant Svcs	88,436.32	90,145.38	1,709.06	168,500.17	169,372.03	871.86	116,475.55	1,964,986.69	8.58%	10.48%
2700 - Student Transport Svcs	988.87	1,485.00	496.13	1,308.49	1,635.00	326.51	376.58	25,000.00	0.00%	2.51%
2900 - Other Support Services	(4,084.44)	0.00	4,084.44	91.98	0.00	(91.98)	0.00	0.00	0.00%	0.00%
3200 - Enterprise Operations	0.00	0.00	0.00	200.00	0.00	(200.00)	12,213.84	0.00	0.00%	0.00%
5000 - Other Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Expense	323,046.74	334,390.02	11,343.28	867,407.96	877,082.68	9,674.72	792,347.94	11,323,010.16	7.66%	7.00%
Net Income	\$750,924.00	\$701,490.16	\$49,433.84	\$1,143,142.96	\$ 1,094,677.68	\$48,465.28	\$868,729.66	\$7,552.00	10.10%	9.65%