

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending June 2021

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	1,003,549.54	1,003,257.43	292.11	12,042,594.48	12,042,302.37	292.11	11,033,596.92	12,042,302.00	100.00%	100.00%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	10,627.89	10,627.84	0.05	127,534.68	127,534.63	0.05	196,965.24	127,535.00	100.00%	100.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	3,142.13	0.00	3,142.13	17,793.69	0.00	17,793.69	12,315.69	0.00	0.00%	0.00%
School Safety Grant	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00	0.00%	0.42%
PPP Loan Forgiveness	0.00	0.00	0.00	1,753,444.80	0.00	1,753,444.80	0.00	0.00	0.00%	0.00%
Total Income	\$ 1,017,319.56	\$ 1,013,885.27	\$3,434.29	\$ 13,941,367.65	\$ 12,169,837.00	\$1,771,530.65	\$11,272,877.85	\$12,169,837.00	114.56%	100.38%
Expense										
1000 - Instruction	1,395,786.38	1,498,350.45	102,564.07	5,855,882.33	6,001,393.35	145,511.02	5,983,299.95	6,139,118.00	95.39%	101.70%
2100 - Pupil Services	292,868.41	269,401.11	(23,467.30)	1,104,760.84	1,098,455.04	(6,305.80)	1,038,716.13	1,185,495.00	93.19%	89.46%
2210 - Imp of Instructional Srv	3,374.82	10,400.00	7,025.18	175,699.38	190,000.00	14,300.62	174,443.13	190,000.00	92.47%	116.30%
2220 - Education Media Services	27,304.75	35,744.72	8,439.97	162,569.07	365,388.45	202,819.38	750,870.46	374,232.00	43.44%	180.33%
2300 - General Administration	233,210.27	292,534.45	59,324.18	1,924,710.40	2,117,810.77	193,100.37	1,589,011.14	1,854,553.00	103.78%	101.48%
2400 - School Administration	4,379.26	3,909.15	(470.11)	143,453.84	137,811.12	(5,642.72)	123,185.11	195,198.00	73.49%	108.37%
2500 - Support Svcs - Business	0.00	2,738.40	2,738.40	56,857.91	49,662.28	(7,195.63)	41,587.09	49,662.00	114.49%	97.15%
2600 - Maint & Ops Plant Svcs	181,621.59	387,423.85	205,802.26	1,782,433.59	1,979,835.60	197,402.01	1,460,184.53	1,952,099.00	91.31%	74.31%
2700 - Student Transport Svcs	(1,846.70)	2,970.00	4,816.70	13,060.62	30,000.00	16,939.38	23,143.61	30,000.00	0.00%	92.57%
2900 - Other Support Services	0.00	0.00	0.00	236.84	0.00	(236.84)	755.12	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	(2,853.41)	25,000.00	27,853.41	(21,447.52)	25,000.00	46,447.52	13,377.72	25,000.00	0.00%	0.00%
Fundraising	375.72	0.00	(375.72)	383.63	0.00	(383.63)	(2,658.91)	0.00	0.00%	0.00%
Total Expense	2,134,221.09	2,528,472.13	394,251.04	11,198,600.93	11,995,356.61	796,755.68	11,195,915.08	11,995,357.00	93.36%	98.88%
Net Income	(\$1,116,901.53)	(\$1,514,586.86)	\$397,685.33	\$2,742,766.72	\$ 174,480.39	\$2,568,286.33	\$76,962.77	\$174,480.00	21.20%	1.50%