

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending July 2021

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 · Greene County Funding										
FTE	1,032,732.12	1,059,499.24	(26,767.12)	1,032,732.12	1,059,499.24	(26,767.12)	1,003,549.54	12,713,991.00	8.12%	8.33%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	10,627.89	0.00	0.00%	8.33%
James Brooks Scholarship Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
School Safety Grant	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 1,032,732.12	\$ 1,059,499.24	(\$26,767.12)	\$ 1,032,732.12	\$ 1,059,499.24	(\$26,767.12)	\$1,014,177.43	\$12,713,991.00	8.12%	9.03%
Expense										
1000 · Instruction	197,780.91	180,356.91	(17,424.00)	197,780.91	180,356.91	(17,424.00)	56,299.10	6,312,812.16	3.13%	0.94%
2100 · Pupil Services	16,534.49	16,534.49	0.00	16,534.49	16,534.49	0.00	0.00	1,189,376.75	1.39%	0.00%
2210 · Imp of Instructional Srv	22,482.43	22,482.43	0.00	22,482.43	22,482.43	0.00	3,121.46	150,000.00	14.99%	1.64%
2220 · Education Media Services	57,567.05	57,567.05	0.00	57,567.05	57,567.05	0.00	72,373.73	381,496.43	15.09%	19.81%
2300 · General Administration	130,883.23	130,883.23	0.00	130,883.23	130,883.23	0.00	112,611.08	1,988,054.39	6.58%	5.32%
2400 · School Administration	30,053.69	30,053.69	0.00	30,053.69	30,053.69	0.00	32,517.39	155,005.24	19.39%	23.60%
2500 · Support Svcs - Business	5,665.50	5,665.50	0.00	5,665.50	5,665.50	0.00	(6,477.43)	50,655.60	11.18%	-15.13%
2600 · Maint & Ops Plant Svcs	158,973.88	158,973.88	0.00	158,973.88	158,973.88	0.00	167,265.51	2,081,113.81	7.64%	8.45%
2700 · Student Transport Svcs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,000.00	0.00%	0.00%
2900 · Other Support Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
* 3200 · Enterprise Operations	8,875.76	0.00	(8,875.76)	8,875.76	25,000.00	16,124.24	0.00	25,000.00	0.00%	0.00%
Fundraising	0.00	0.00	0.00	0.00	0.00	0.00	(2,841.91)	0.00	0.00%	0.00%
Total Expense	628,816.94	602,517.18	(26,299.76)	628,816.94	627,517.18	(1,299.76)	434,868.93	12,363,514.38	5.09%	3.84%
Net Income	\$403,915.18	\$456,982.06	(\$53,066.88)	\$403,915.18	\$ 431,982.06	(\$28,066.88)	\$579,308.50	\$350,476.62	3.04%	5.19%

* **Enterprise operations** are operations that receipts from the operation are expected to fund the enterprise (e.g., **school** store, school trips)