

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending July 2020

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 · Greene County Funding										
FTE	0.00	1,003,525.19	(1,003,525.19)	0.00	1,003,525.19	(1,003,525.19)	919,466.41	12,042,302.00	0.00%	8.33%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	0.00	10,627.89	(10,627.89)	0.00	10,629.89	(10,629.89)	16,413.77	127,535.00	0.00%	8.33%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	0.00	0.00	0.00	0.00	0.00	0.00	700.00	0.00	0.00%	0.70%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ -	\$ 1,014,153.08	(\$1,014,153.08)	\$ -	\$ 1,014,155.08	(\$1,014,155.08)	\$936,580.18	\$12,169,837.00	0.00%	8.34%
Expense										
1000 · Instruction	70,989.69	71,249.88	260.19	70,989.69	71,249.88	260.19	107,944.73	6,139,118.00	1.16%	1.83%
2100 · Pupil Services	1,080.00	1,000.00	(80.00)	1,080.00	1,000.00	(80.00)	539.50	1,185,495.00	0.09%	0.05%
2210 · Imp of Instructional Srv	16,371.46	16,913.08	541.62	16,371.46	16,913.08	541.62	7,161.26	190,000.00	8.62%	4.77%
2220 · Education Media Services	78,624.42	78,650.00	25.58	78,624.42	78,650.00	25.58	139,182.86	374,232.00	21.01%	33.43%
2300 · General Administration	112,611.08	112,425.94	(185.14)	112,611.08	112,425.94	(185.14)	170,350.18	1,854,553.00	6.07%	10.88%
2400 · School Administration	34,020.39	30,993.42	(3,026.97)	34,020.39	30,993.42	(3,026.97)	21,425.10	195,198.00	17.43%	18.85%
2500 · Support Svcs - Business	200.00	200.00	0.00	200.00	200.00	0.00	3,500.00	49,662.00	0.40%	8.18%
2600 · Maint & Ops Plant Svcs	153,952.31	154,785.86	833.55	153,952.31	154,785.86	833.55	76,078.98	1,952,099.00	7.89%	3.87%
2700 · Student Transport Svcs	0.00	150.00	150.00	0.00	150.00	150.00	148.01	30,000.00	0.00%	0.59%
2900 · Other Support Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
* 3200 · Enterprise Operations	(2,841.91)	0.00	2,841.91	(2,841.91)	0.00	2,841.91	4,176.42	25,000.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Expense	465,007.44	466,368.18	1,360.74	465,007.44	466,368.18	1,360.74	530,507.04	11,995,357.00	3.88%	4.69%
Net Income	(\$465,007.44)	\$547,784.90	(\$1,012,792.34)	(\$465,007.44)	\$ 547,786.90	(\$1,012,794.34)	\$406,073.14	\$174,480.00	-3.88%	3.65%

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)