

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending January 2021**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	1,003,549.54	1,003,549.54	0.00	7,024,846.78	7,024,846.78	0.00	6,436,264.87	12,042,302.00	58.33%	58.33%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	10,627.89	10,627.89	0.00	74,395.23	74,395.23	0.00	114,896.39	127,535.00	58.33%	58.33%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	2,863.16	0.00	2,863.16	3,587.27	0.00	3,587.27	13,359.29	0.00	0.00%	13.36%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>James Brooks Scholarship Fund</b>	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00%	0.01%
<b>Total Income</b>	<b>\$ 1,017,040.59</b>	<b>\$ 1,014,177.43</b>	<b>\$2,863.16</b>	<b>\$ 7,102,829.28</b>	<b>\$ 7,099,242.01</b>	<b>\$3,587.27</b>	<b>\$6,565,520.55</b>	<b>\$12,169,837.00</b>	<b>58.36%</b>	<b>58.46%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	494,320.80	494,009.90	(310.90)	2,525,112.04	2,557,515.10	32,403.06	2,590,455.44	6,139,118.00	41.13%	44.03%
<b>2100 - Pupil Services</b>	90,891.31	89,883.45	(1,007.86)	464,585.37	466,995.78	2,410.41	422,984.22	1,185,495.00	39.19%	36.43%
<b>2210 - Imp of Instructional Srv</b>	14,515.21	14,400.00	(115.21)	82,531.85	99,213.08	16,681.23	80,201.67	190,000.00	43.44%	53.47%
<b>2220 - Education Media Services</b>	46,078.89	46,715.97	637.08	221,479.54	233,079.85	11,600.31	311,305.50	374,232.00	59.18%	74.76%
<b>2300 - General Administration</b>	171,799.62	174,500.89	2,701.27	1,102,165.93	1,124,204.14	22,038.21	932,711.74	1,854,553.00	59.43%	59.57%
<b>2400 - School Administration</b>	6,994.14	8,909.45	1,915.31	95,595.83	97,580.77	1,984.94	77,136.84	195,198.00	48.97%	67.86%
<b>2500 - Support Srvcs - Business</b>	18,614.16	13,269.77	(5,344.39)	44,961.41	42,491.02	(2,470.39)	29,806.16	49,662.00	90.53%	69.63%
<b>2600 - Maint &amp; Ops Plant Srvcs</b>	148,295.86	150,435.42	2,139.56	1,024,466.16	1,014,632.03	(9,834.13)	741,133.96	1,952,099.00	52.48%	37.72%
<b>2700 - Student Transport Srvcs</b>	120.70	2,485.00	2,364.30	1,385.67	10,090.00	8,704.33	16,734.68	30,000.00	0.00%	66.94%
<b>2900 - Other Support Services</b>	0.00	0.00	0.00	236.84	0.00	(236.84)	755.12	0.00	0.00%	0.00%
* <b>3200 - Enterprise Operations</b>	(2,459.65)	0.00	2,459.65	(6,608.48)	0.00	6,608.48	10,926.44	25,000.00	0.00%	0.00%
<b>Fundraising</b>	(610.50)	0.00	610.50	(636.18)	0.00	636.18	(2,297.99)	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>988,560.54</b>	<b>994,609.85</b>	<b>6,049.31</b>	<b>5,555,275.98</b>	<b>5,645,801.77</b>	<b>90,525.79</b>	<b>5,211,853.78</b>	<b>11,995,357.00</b>	<b>46.31%</b>	<b>46.03%</b>
<b>Net Income</b>	<b>\$28,480.05</b>	<b>\$19,567.58</b>	<b>\$8,912.47</b>	<b>\$1,547,553.30</b>	<b>\$ 1,453,440.24</b>	<b>\$94,113.06</b>	<b>\$1,353,666.77</b>	<b>\$174,480.00</b>	<b>12.05%</b>	<b>12.43%</b>

\* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)