

**Lake Oconee Academy, Inc.**  
**Statement of Revenues and Expenses**  
**Period Ending February 2021**

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
<b>Ordinary Income/Expense</b>										
<b>Income</b>										
<b>1110 - Greene County Funding</b>										
<b>FTE</b>	1,003,549.54	1,003,549.54	0.00	8,028,396.32	8,028,396.32	0.00	7,355,731.28	12,042,302.00	66.67%	66.67%
<b>Federal Reimbursement</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Midterm Reimbursement</b>	10,627.89	10,627.89	0.00	85,023.12	85,023.12	0.00	131,310.16	127,535.00	66.67%	66.67%
<b>Other Local Revenue (transportation)</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>Direct Public Support</b>	640.16	0.00	640.16	4,246.91	0.00	4,246.91	13,649.20	0.00	0.00%	13.65%
<b>Fundraising Revenue</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
<b>James Brooks Scholarship Fund</b>	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00%	0.01%
<b>Total Income</b>	<b>\$ 1,014,817.59</b>	<b>\$ 1,014,177.43</b>	<b>\$640.16</b>	<b>\$ 8,117,666.35</b>	<b>\$ 8,113,419.44</b>	<b>\$4,246.91</b>	<b>\$7,501,690.64</b>	<b>\$12,169,837.00</b>	<b>66.70%</b>	<b>66.80%</b>
<b>Expense</b>										
<b>1000 - Instruction</b>	488,632.89	488,509.90	(122.99)	3,013,744.93	3,046,025.00	32,280.07	3,077,351.72	6,139,118.00	49.09%	52.31%
<b>2100 - Pupil Services</b>	90,936.31	88,583.45	(2,352.86)	555,521.68	555,579.23	57.55	506,058.08	1,185,495.00	46.86%	43.59%
<b>2210 - Imp of Instructional Srv</b>	11,261.66	9,200.00	(2,061.66)	93,793.51	108,413.08	14,619.57	100,745.36	190,000.00	49.37%	67.16%
<b>2220 - Education Media Services</b>	7,323.14	10,715.97	3,392.83	228,802.68	243,795.82	14,993.14	325,533.96	374,232.00	61.14%	78.18%
<b>2300 - General Administration</b>	173,088.69	174,500.89	1,412.20	1,275,254.62	1,298,705.03	23,450.41	1,060,667.58	1,854,553.00	68.76%	67.74%
<b>2400 - School Administration</b>	7,527.93	9,910.18	2,382.25	103,123.76	107,490.95	4,367.19	86,161.99	195,198.00	52.83%	75.80%
<b>2500 - Support Srvcs - Business</b>	5,283.67	2,900.00	(2,383.67)	50,245.08	45,391.02	(4,854.06)	31,037.66	49,662.00	101.17%	72.51%
<b>2600 - Maint &amp; Ops Plant Srvcs</b>	128,860.02	133,435.42	4,575.40	1,153,326.18	1,148,067.45	(5,258.73)	955,268.71	1,952,099.00	59.08%	48.61%
<b>2700 - Student Transport Srvcs</b>	129.94	2,485.00	2,355.06	1,515.61	12,575.00	11,059.39	20,974.52	30,000.00	0.00%	83.90%
<b>2900 - Other Support Services</b>	0.00	0.00	0.00	236.84	0.00	(236.84)	755.12	0.00	0.00%	0.00%
* <b>3200 - Enterprise Operations</b>	37.24	0.00	(37.24)	(6,571.24)	0.00	6,571.24	14,026.02	25,000.00	0.00%	0.00%
<b>Fundraising</b>	0.00	0.00	0.00	(636.18)	0.00	636.18	(1,612.51)	0.00	0.00%	0.00%
<b>Total Expense</b>	<b>913,081.49</b>	<b>920,240.81</b>	<b>7,159.32</b>	<b>6,468,357.47</b>	<b>6,566,042.58</b>	<b>97,685.11</b>	<b>6,176,968.21</b>	<b>11,995,357.00</b>	<b>53.92%</b>	<b>54.55%</b>
<b>Net Income</b>	<b>\$101,736.10</b>	<b>\$93,936.62</b>	<b>\$7,799.48</b>	<b>\$1,649,308.88</b>	<b>\$ 1,547,376.86</b>	<b>\$101,932.02</b>	<b>\$1,324,722.43</b>	<b>\$174,480.00</b>	<b>12.78%</b>	<b>12.24%</b>

\* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)