

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending February 2020

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	919,466.41	919,466.41	0.00	7,355,731.28	7,355,731.28	0.00	6,557,510.40	11,033,596.92	66.67%	71.63%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	16,413.77	16,413.77	0.00	131,310.16	131,310.16	0.00	92,040.08	196,965.24	66.67%	66.67%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	289.91	0.00	289.91	150,039.75	100,000.00	50,039.75	9,619.48	100,000.00	150.04%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 936,170.09	\$ 935,880.18	\$289.91	\$ 7,638,081.19	\$ 7,587,041.44	\$51,039.75	\$6,659,169.96	\$11,330,562.16	67.41%	66.76%
Expense										
1000 - Instruction	488,287.28	488,467.16	179.88	3,078,742.72	3,101,896.99	23,154.27	2,809,155.02	5,883,220.03	52.33%	53.68%
2100 - Pupil Services	83,073.86	83,000.96	(72.90)	506,058.08	505,267.15	(790.93)	536,396.25	1,161,064.72	43.59%	54.80%
2210 - Imp of Instructional Srv	20,953.69	19,200.00	(1,753.69)	101,155.36	95,482.69	(5,672.67)	81,885.55	150,000.00	67.44%	54.59%
2220 - Education Media Services	14,228.46	15,307.50	1,079.04	325,533.96	316,427.74	(9,106.22)	275,763.23	416,397.00	78.18%	81.90%
2300 - General Administration	127,955.84	126,153.16	(1,802.68)	1,060,667.58	1,061,249.57	581.99	951,206.54	1,565,862.14	67.74%	92.50%
2400 - School Administration	9,025.15	8,970.54	(54.61)	86,161.99	86,278.09	116.10	66,076.55	113,673.68	75.80%	63.44%
2500 - Support Svcs - Business	1,231.50	3,010.05	1,778.55	31,037.66	34,070.35	3,032.69	18,068.98	42,805.90	72.51%	45.10%
2600 - Maint & Ops Plant Svcs	214,134.75	143,290.78	(70,843.97)	961,659.26	984,394.11	22,734.85	471,568.21	1,964,986.69	48.94%	42.42%
2700 - Student Transport Svcs	4,239.84	2,485.00	(1,754.84)	20,974.52	16,545.00	(4,429.52)	18,357.51	25,000.00	0.00%	0.00%
2900 - Other Support Services	0.00	0.00	0.00	755.12	0.00	(755.12)	386.82	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	3,099.58	1,000.00	(2,099.58)	14,026.02	5,000.00	(9,026.02)	24,083.84	0.00	0.00%	0.00%
Fundraising Revenue	685.48	0.00	(685.48)	(1,612.51)	0.00	1,612.51	(2,956.70)	0.00	0.00%	0.00%
Total Expense	966,915.43	890,885.15	(76,030.28)	6,185,159.76	6,206,611.69	21,451.93	5,249,991.80	11,323,010.16	54.62%	54.26%
Net Income	(\$30,745.34)	\$44,995.03	(\$75,740.37)	\$1,452,921.43	\$ 1,380,429.75	\$72,491.68	\$1,409,178.16	\$7,552.00	12.83%	15.66%

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)