

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending December 2020

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	1,003,549.54	1,003,549.54	0.00	6,021,297.24	6,021,297.24	0.00	5,516,798.46	12,042,302.00	50.00%	50.00%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	10,627.89	10,627.89	0.00	63,767.34	63,767.34	0.00	98,482.62	127,535.00	50.00%	50.00%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	90.00	0.00	90.00	724.11	0.00	724.11	12,130.16	0.00	0.00%	12.13%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 1,014,267.43	\$ 1,014,177.43	\$90.00	\$ 6,085,788.69	\$ 6,085,064.58	\$724.11	\$5,627,411.24	\$12,169,837.00	50.01%	50.11%
Expense										
1000 - Instruction	492,451.01	494,509.90	2,058.89	2,028,235.00	2,063,505.20	35,270.20	2,096,336.28	6,139,118.00	33.04%	35.63%
2100 - Pupil Services	90,370.18	89,348.45	(1,021.73)	373,694.06	377,112.33	3,418.27	337,918.45	1,185,495.00	31.52%	29.10%
2210 - Imp of Instructional Srv	14,617.57	13,500.00	(1,117.57)	68,016.64	84,813.08	16,796.44	71,518.95	190,000.00	35.80%	47.68%
2220 - Education Media Services	17,816.65	19,715.97	1,899.32	175,400.65	186,363.88	10,963.23	287,286.64	374,232.00	46.87%	68.99%
2300 - General Administration	170,672.72	174,500.89	3,828.17	930,366.31	949,703.25	19,336.94	805,049.78	1,854,553.00	50.17%	51.41%
2400 - School Administration	6,521.14	9,410.18	2,889.04	88,601.69	88,671.32	69.63	65,707.13	195,198.00	45.39%	57.80%
2500 - Support Svcs - Business	5,525.75	2,110.05	(3,415.70)	26,347.25	29,221.25	2,874.00	20,858.16	49,662.00	53.05%	48.73%
2600 - Maint & Ops Plant Svcs	134,636.43	135,435.42	798.99	876,170.30	864,196.61	(11,973.69)	602,415.28	1,952,099.00	44.88%	30.66%
2700 - Student Transport Svcs	103.50	2,485.00	2,381.50	1,264.97	7,605.00	6,340.03	15,206.67	30,000.00	0.00%	60.83%
2900 - Other Support Services	0.00	0.00	0.00	236.84	0.00	(236.84)	755.12	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	(3,634.49)	0.00	3,634.49	(1,592.59)	0.00	1,592.59	15,369.74	25,000.00	0.00%	0.00%
Fundraising	(692.00)	0.00	692.00	(25.68)	0.00	25.68	(314.99)	0.00	0.00%	0.00%
Total Expense	928,388.46	941,015.86	12,627.40	4,566,715.44	4,651,191.92	84,476.48	4,318,107.21	11,995,357.00	38.07%	38.14%
Net Income	\$85,878.97	\$73,161.57	\$12,717.40	\$1,519,073.25	\$ 1,433,872.66	\$85,200.59	\$1,309,304.03	\$174,480.00	11.94%	11.97%

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)