

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending December 2019

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	919,466.41	919,466.41	0.00	5,516,798.46	5,516,798.46	0.00	4,918,132.80	11,033,596.92	50.00%	53.72%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	16,413.77	16,413.77	0.00	98,482.62	98,482.62	0.00	69,030.06	196,965.24	50.00%	50.00%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	8,189.84	0.00	8,189.84	148,520.71	100,000.00	48,520.71	7,748.45	100,000.00	148.52%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 944,070.02	\$ 935,880.18	\$8,189.84	\$ 5,763,801.79	\$ 5,715,281.08	\$48,520.71	\$4,994,911.31	\$11,330,562.16	50.87%	50.08%
Expense										
1000 - Instruction	473,215.18	477,850.13	4,634.95	2,099,435.17	2,122,579.70	23,144.53	1,925,133.13	5,883,220.03	35.69%	36.79%
2100 - Pupil Services	82,733.86	82,800.96	67.10	337,918.45	337,965.23	46.78	362,599.70	1,161,064.72	29.10%	37.04%
2210 - Imp of Instructional Srv	14,679.15	14,000.00	(679.15)	76,276.00	67,882.69	(8,393.31)	60,858.71	150,000.00	50.85%	40.57%
2220 - Education Media Services	19,107.53	21,307.50	2,199.97	287,856.48	280,812.74	(7,043.74)	244,136.86	416,397.00	69.13%	72.50%
2300 - General Administration	126,471.29	126,153.16	(318.13)	805,049.78	808,943.25	3,893.47	708,607.16	1,565,862.14	51.41%	68.91%
2400 - School Administration	7,112.73	7,910.18	797.45	65,979.05	66,898.10	919.05	62,388.33	113,673.68	58.04%	59.90%
2500 - Support Svcs - Business	632.96	2,110.05	1,477.09	21,658.16	22,950.25	1,292.09	16,496.00	42,805.90	50.60%	41.17%
2600 - Maint & Ops Plant Svcs	139,173.50	143,290.78	4,117.28	612,790.70	698,812.55	86,021.85	354,855.30	1,964,986.69	31.19%	31.92%
2700 - Student Transport Svcs	3,166.35	2,485.00	(681.35)	15,378.28	11,575.00	(3,803.28)	13,201.37	25,000.00	0.00%	0.00%
2900 - Other Support Services	0.00	0.00	0.00	755.12	0.00	(755.12)	386.82	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	25,633.01	1,500.00	(24,133.01)	15,369.74	4,000.00	(11,369.74)	26,880.67	0.00	0.00%	0.00%
5000 - Other Outlays	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Expense	891,925.56	879,407.76	(12,517.80)	4,338,466.93	4,422,419.51	83,952.58	3,775,544.05	11,323,010.16	38.32%	39.02%
Net Income	\$52,144.46	\$56,472.42	(\$4,327.96)	\$1,425,334.86	\$ 1,292,861.57	\$132,473.29	\$ 1,219,367.26	\$7,552.00	12.59%	13.55%

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)