

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending July 2020

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	1,003,549.54	1,003,549.54	0.00	2,007,099.08	2,007,099.08	0.00	1,838,932.82	12,042,302.00	16.67%	16.67%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	10,627.89	10,627.89	0.00	21,255.78	21,255.78	0.00	32,827.64	127,535.00	16.67%	16.67%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	80.75	0.00	80.75	80.75	0.00	80.75	2,400.01	0.00	0.00%	2.40%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
James Brooks Scholarship Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Total Income	\$ 1,014,258.18	\$ 1,014,177.43	\$80.75	\$ 2,028,435.61	\$ 2,028,354.86	\$80.75	\$1,874,160.47	\$12,169,837.00	16.67%	16.69%
Expense										
1000 - Instruction	43,067.93	45,112.70	2,044.77	114,057.62	116,362.58	2,304.96	135,358.42	6,139,118.00	1.86%	2.30%
2100 - Pupil Services	1,141.98	3,674.67	2,532.69	2,221.98	4,674.67	2,452.69	5,353.56	1,185,495.00	0.19%	0.46%
2210 - Imp of Instructional Srv	23,065.48	23,000.00	(65.48)	39,436.94	39,913.08	476.14	17,760.29	190,000.00	20.76%	11.84%
2220 - Education Media Services	10,034.94	11,350.00	1,315.06	88,659.36	90,000.00	1,340.64	180,534.11	374,232.00	23.69%	43.36%
2300 - General Administration	120,899.08	123,363.05	2,463.97	233,510.16	235,788.99	2,278.83	301,383.12	1,854,553.00	12.59%	19.25%
2400 - School Administration	15,016.03	13,795.18	(1,220.85)	49,036.42	44,788.60	(4,247.82)	37,210.78	195,198.00	25.12%	32.73%
2500 - Support Svcs - Business	6,677.43	6,610.05	(67.38)	6,877.43	6,810.05	(67.38)	6,892.50	49,662.00	13.85%	16.10%
2600 - Maint & Ops Plant Svcs	154,302.57	151,669.07	(2,633.50)	308,254.88	306,454.93	(1,799.95)	158,124.75	1,952,099.00	15.79%	8.05%
2700 - Student Transport Svcs	0.00	0.00	0.00	0.00	150.00	150.00	1,136.88	30,000.00	0.00%	4.55%
2900 - Other Support Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	(211.74)	0.00	211.74	(3,053.65)	0.00	3,053.65	91.98	25,000.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00%	0.00%
Total Expense	373,993.70	378,574.72	4,581.02	839,001.14	844,942.90	5,941.76	844,046.39	11,995,357.00	6.99%	7.45%
Net Income	\$640,264.48	\$635,602.71	\$4,661.77	\$1,189,434.47	\$ 1,183,411.96	\$6,022.51	\$1,030,114.08	\$174,480.00	9.67%	9.23%

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)