

Lake Oconee Academy, Inc.
Statement of Revenues and Expenses
Period Ending April 2021

	Month to Date			Year to Date				Annual Spending		
	Actual	Budget	\$ Variance	YTD Actual	YTD Budget	\$ Variance	Prior YTD	Annual Budget	YTD % of Annual Budget	Prior YTD % of Annual Budget
Ordinary Income/Expense										
Income										
1110 - Greene County Funding										
FTE	1,003,549.54	1,003,549.54	0.00	10,035,495.40	10,035,495.40	0.00	9,194,664.10	12,042,302.00	83.34%	83.33%
Federal Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Midterm Reimbursement	10,627.89	10,627.89	0.00	106,278.90	106,278.90	0.00	164,137.70	127,535.00	83.33%	83.33%
Other Local Revenue (transportation)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
Direct Public Support	7,428.00	0.00	7,428.00	12,941.46	0.00	12,941.46	14,727.74	0.00	0.00%	0.00%
Fundraising Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00%	0.00%
PPP Loan Forgiveness	0.00	0.00	0.00	1,753,444.80	0.00	1,753,444.80	1,000.00	0.00	0.00%	0.01%
Total Income	\$ 1,021,605.43	\$ 1,014,177.43	\$7,428.00	\$ 11,908,160.56	\$ 10,141,774.30	\$1,766,386.26	\$9,374,529.54	\$12,169,837.00	97.85%	83.47%
Expense										
1000 - Instruction	462,701.05	467,009.90	4,308.85	3,963,514.70	3,995,044.80	31,530.10	4,056,127.38	6,139,118.00	64.56%	68.94%
2100 - Pupil Services	90,494.31	88,383.45	(2,110.86)	740,913.74	738,220.48	(2,693.26)	666,248.80	1,185,495.00	62.50%	57.38%
2210 - Imp of Instructional Srv	12,590.45	12,000.00	(590.45)	151,244.65	159,613.08	8,368.43	138,455.95	190,000.00	79.60%	92.30%
2220 - Education Media Services	(159,531.80)	12,715.97	172,247.77	137,963.16	320,927.76	182,964.60	363,695.11	374,232.00	36.87%	87.34%
2300 - General Administration	173,308.69	177,569.51	4,260.82	1,621,652.00	1,650,775.43	29,123.43	1,316,515.22	1,854,553.00	87.44%	84.08%
2400 - School Administration	10,198.94	9,081.18	(1,117.76)	127,375.98	125,853.31	(1,522.67)	103,394.08	195,198.00	65.25%	90.96%
2500 - Support Svcs - Business	6,237.00	1,532.86	(4,704.14)	56,482.08	46,923.88	(9,558.20)	33,387.66	49,662.00	113.73%	78.00%
2600 - Maint & Ops Plant Svcs	197,557.08	132,473.42	(65,083.66)	1,492,642.00	1,421,976.29	(70,665.71)	1,217,209.75	1,952,099.00	76.46%	61.94%
2700 - Student Transport Svcs	1,727.77	2,485.00	757.23	3,350.61	19,545.00	16,194.39	23,035.15	30,000.00	0.00%	92.14%
2900 - Other Support Services	0.00	0.00	0.00	236.84	0.00	(236.84)	755.12	0.00	0.00%	0.00%
* 3200 - Enterprise Operations	(929.03)	0.00	929.03	(10,751.71)	0.00	10,751.71	20,523.49	25,000.00	0.00%	0.00%
Fundraising	265.98	0.00	(265.98)	(61.69)	0.00	61.69	(2,658.91)	0.00	0.00%	0.00%
Total Expense	794,620.44	903,251.29	108,630.85	8,284,562.36	8,478,880.03	194,317.67	7,936,688.80	11,995,357.00	69.06%	70.09%
Net Income	\$226,984.99	\$110,926.14	\$116,058.85	\$3,623,598.20	\$ 1,662,894.27	\$1,960,703.93	\$1,437,840.74	\$174,480.00	28.79%	13.38%

* Enterprise operations are operations that receipts from the operation are expected to fund the enterprise (e.g., school store, school trips)